MARKET OUTLOOK

Market Seen Volatile as Crude Extends Gains on Mideast Conflict Fears; Fresh Fuel Price Hike Adds to Cost Pressures

Daily Market Overview

Tuesday, 8 September, 2026

Support	**169,000**
Resistance 1	**180,000**
Resistance 2	**184,500**

Daily Market Update | KSE-100 | Tuesday, 8 September, 2026

The market is expected to remain volatile as crude prices extend their climb on fears of a protracted Middle East conflict, even though Moody's assessment that the Hormuz shock is being absorbed more smoothly than the 2022 oil crisis offers some comfort; domestically, the latest hike in petrol and diesel prices is expected to add further to cost pressures across the economy.

On the charts, 169,000 continues to serve as the key support, with 180,000 capping the near-term upside ahead of a further hurdle at 184,500.

Investors are advised to maintain a cautious but proactive approach, focusing on fundamentally strong stocks with long-term growth potential.

Major News | KSE-100 | Tuesday, 8 September, 2026

- Oil rises as risks of prolonged Mideast conflict heighten supply worries https://www.reuters.com/business/energy/oil-rises-risks-prolonged-mideast-conflict-heighten-supply-worries-2026-09-08/
- Hormuz shock absorbed more effectively than 2022 oil crisis: Moody's https://epaper.brecorder.com/2026/09/08/1-page/1118571-news.html
- Govt jacks up petrol price by Rs12.90; diesel raised by Rs3.72 per litre https://www.brecorder.com/news/40438334/govt-jacks-up-petrol-price-by-rs1290-diesel-raised-by-rs372-per-litre
- Asian Stock Markets Mixed as Investors Look to U.S. CPI Data https://www.wsj.com/finance/stocks/asian-stock-markets-mixed-as-investors-look-to-u-s-cpi-data-f41bca9f
- New provinces: Opposition warns govt against 'hasty decision' https://www.brecorder.com/news/40438395/new-provinces-opposition-warns-govt-against-hasty-decision
- Japan grants $16m for flood protection on Indus River in Sindh https://mettisglobal.news/Japan-grants-16m-for-flood-protection-on-Indus-River-in-Sindh-63266
- HBL and EXIM Bank enter into BMP arrangement to support export sector https://epaper.brecorder.com/2026/09/08/5-page/1118613-news.html
- FCC urged to fix hearing date in PL petition https://epaper.brecorder.com/2026/09/08/10-page/1118658-news.html
- SNGPL facing serious liquidity crunch https://epaper.brecorder.com/2026/09/08/1-page/1118564-news.html
- Nepra increases power cost by 52 paisas per unit https://tribune.com.pk/story/2627984/nepra-increases-power-cost-by-52-paisas-per-unit
- Competitive power market gets nod https://tribune.com.pk/story/2627999/competitive-power-market-gets-nod
- NEV policy targets $950m fuel savings, Rs733bn economic benefit by 2030 https://www.thenews.pk/print/1436138-nev-policy-targets-950m-fuel-savings-rs733bn-economic-benefit-by-2030
- EV tax breaks to cost exchequer Rs150bn a year https://www.thenews.pk/print/1436148-ev-tax-breaks-to-cost-exchequer-rs150bn-a-year
- Pakistan Services Limited says unaware of reported Pearl-Continental hotels split https://profit.pakistantoday.com.pk/2026/09/07/pakistan-services-limited-says-unaware-of-reported-pearl-continental-hotels-split
- FBR expands list of iron/steel makers subject to Rs5/unit ST https://epaper.brecorder.com/2026/09/08/1-page/1118567-news.html
- Previously imported stocks; TCP issues tender to ease domestic sugar surplus https://epaper.brecorder.com/2026/09/08/1-page/1118568-news.html
- PSX allows SE for Rs1.92bn IPO https://www.brecorder.com/news/40438425/psx-allows-se-for-rs192bn-ipo
- Private firm to court investors at Gastech 2026 https://tribune.com.pk/story/2628005/private-firm-to-court-investors-at-gastech-2026
- ECC okays export of donkey meat, hides from Gwadar https://www.thenews.pk/print/1436251-ecc-okays-export-of-donkey-meat-hides-from-gwadar

FIPI / LIPI

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.04	-0.15	-0.30	-0.04	-0.01	-	0.08	0.05	-0.05	0.10	-0.37
	Broker Proprietary Trading	-0.77	1.13	0.03	-0.02	-0.67	-0.89	0.02	0.24	-0.08	0.02	-0.99
	Companies	-0.23	-0.07	0.01	-0.00	0.08	0.01	0.02	-0.10	0.11	0.93	0.75
	Individuals	0.59	1.61	0.17	0.11	0.57	-0.29	-0.22	0.45	0.09	0.41	3.48
	Insurance Companies	-0.13	-0.35	0.11	-0.08	-0.46	0.01	-0.01	-0.04	-0.10	-0.20	-1.26
	Mutual Funds	0.67	-1.79	-0.07	-0.07	1.13	1.14	0.10	-0.37	0.02	-1.37	-0.60
	NBFC	-	-0.00	-	-0.02	-	-	-0.00	-	0.00	0.02	-0.01
	Other Organization	0.01	0.01	-0.00	-	0.04	0.01	-0.01	-	-	-0.53	-0.48
	LIPI Total	**0.10**	**0.39**	**-0.05**	**-0.12**	**0.66**	**-0.02**	**-0.02**	**0.23**	**-0.00**	**-0.63**	**0.53**

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.09	-0.22	-	-	-0.00	-	-	-0.04	-	0.11	-0.24
	Foreign Individual	-	-	-	-	-	-	-	-	-	-	-
	Overseas Pakistani	-0.01	-0.16	0.05	0.12	-0.65	0.02	0.02	-0.19	0.00	0.52	-0.29
	Total	**-0.10**	**-0.39**	**0.05**	**0.12**	**-0.66**	**0.02**	**0.02**	**-0.23**	**0.00**	**0.63**	**-0.53**

Source: NCCPL

INTRA-DAY TRADES

OGDC	**BUY**
Current Price	**320.66**
Buy near or at	**314- 320**
Target	**337.00 - 343.00**
Stop loss closing below	**307**

MLCF	**BUY**
Current Price	**98.75**
Buy near or at	**98.23 - 100.00**
Target	**106.00 - 109.00**
Stop loss closing below	**95**

BECO	**BUY**
Current Price	**4.64**
Buy near or at	**4.22 - 4.59**
Target	**5.58 - 5.83**
Stop loss closing below	**4.02**

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FCFE – Free Cash Flows to Equity	FCFF – Free Cash Flows to Firm	DCF – Discounted Cash Flows
PE – Price to Earnings Ratio	PB – Price to Book Ratio	BVPS – Book Value Per Share
EPS – Earnings Per Share	DPS – Dividend Per Share	ROE – Return of Equity
ROA – Return on Assets	SOTP – Sum of the Parts	LDCP – Last Day Closing Price

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